

TSCBANK.COM
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1031 EXCHANGE SERVICES FOR QUALIFIED INTERMEDIARIES

A qualified intermediary must effectively manage the financial, administrative and sophisticated reporting requirements associated with 1031 exchanges.

ACCOUNTS

- Non-interest- and interest-bearing checking accounts
- Commercial money market accounts
- FDIC-insured account options
- Competitive rates associated with interest-bearing accounts
- Flexible options to facilitate consolidated and segregated account structures

SERVICES

Qualified intermediaries can manage client funds by leveraging our Escrow Account Management Services.

Features

- Full suite of Treasury Management products
- Ability to view account statements and transaction activity via online banking portal
- Ability to establish multiple accounts while keeping transaction activity segregated for reporting purposes
- Master Escrow Deposit Account
 - » Consolidated account for qualified intermediaries to manage payments and other transactional activity
 - » Checks, wires and ACH for disbursement directly from the master account
- Sub-accounts
 - » Set up various sub-accounts per master account
 - » FDIC insurance provided at sub-account level
- Monthly combined statement summarizing account balances and interest earned for all sub-accounts
 - » A comprehensive audit trail, including 1099 tax reporting
 - » Online master and sub-account management and reporting

Implementation

- Dedicated resources to assist and manage a seamless onboarding process
- Efficient and timely establishment of accounts and services
- Responsive and accessible client support

Why TriState Capital Bank?

- Niche bank that is focused on selected industries and business segments
- Selectiveness in providing exclusive services provides high standard and excellence in execution
- We provide complex services while remaining agile, flexible and responsive
- Capital structure allows for very competitive rates on multiple deposit account options